

## Supermarket Income REIT Materiality Assessment

To better understand the sustainability issues, risks and opportunities that are most important to Supermarket Income REIT and our stakeholders, following the completion of the 2021 financial year, we completed our first sustainability materiality assessment.

The aim of this assessment was to identify the priority ESG areas for the Company based on their importance to our business and their significance to our stakeholders, ultimately playing a central role in the development of our long-term sustainability strategy. The process deepened our understanding by engaging with investors, tenants and staff of the Investment Adviser through meetings, surveys and one-on-one engagement, all complemented by in-depth research carried out by third-party specialists.

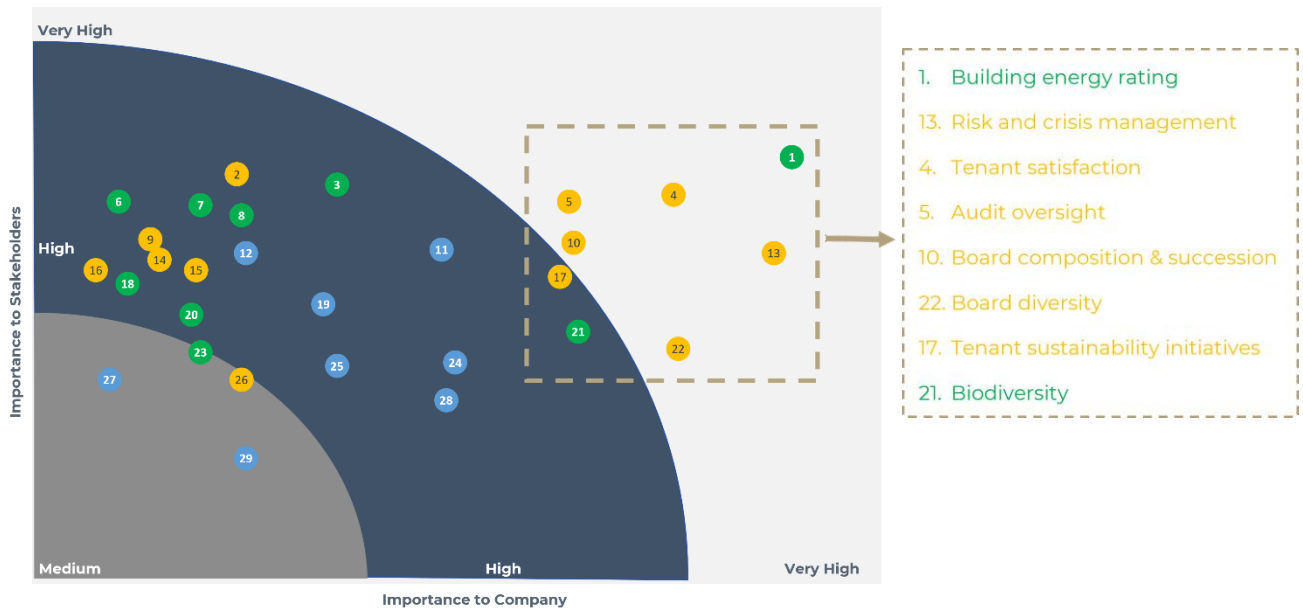
Working with external consultants we identified a 'long list' of topics relating to environment, social and governance factors, drawn from sources including stakeholder and investor feedback; our tenants' policies around sustainability and ESG; and leading ESG standards and frameworks including SASB, GRI and GRESB. These were further refined and evolved into questions which were shared with stakeholders and management at the Investment Adviser.

The step-by-step process is detailed below.



The resulting materiality matrix presents an overview of the priority ESG issues for the Company and its stakeholders.

## Materiality Matrix:



Pillar	Issue	Key	Pillar	Issue	Key	Pillar	Issue	Key
E	Building energy rating	1	S	Diversity, equality & inclusion	11	E	Biodiversity	21
G	ESG Governance & Reporting	2	S	Community engagement & relations	12	G	Board diversity	22
E	Engaging with tenants on environmental performance	3	G	Risk & crisis management	13	E	Water use & management	23
G	Tenant satisfaction	4	G	Stakeholder engagement	14	S	Social commitments & investment	24
G	Audit oversight	5	G	Business ethics & values	15	S	Employee health & wellbeing	35
E	Waste management & recycling	6	G	Whistleblowing protection	16	G	Data protection & privacy	26
E	Greenhouse gas emissions	7	G	Tenant sustainability impact & initiatives	17	S	Human rights	27
E	Energy consumption & efficiency	8	E	Sustainable procurement	18	S	Employee engagement & satisfaction	28
G	Anti-bribery & corruption	9	S	Health & safety of community, contractors, tenants	19	S	Employee development & training	29
G	Board composition & succession	10	G	Climate change adaptation & risk exposure analysis	20			

We are using this shortlist to inform our strategy and continue enhancing our reporting and disclosures in these key areas.